

Most Important Terms and Conditions (MITC) of the Loan

Item No.	Description	Particulars
	Details of Contingent Charges	
a	Penal Charges (i.e. rate of annualized penal charges in case of delayed payments)	APR + 3% per annum on the amount of default for the period of default
b	Other Penal Charges (i.e. rate of annualized penal charge for non-payment defaults)	Up to 3% per month of the entire principal outstanding amount of the Loan for the period of default till such default is cured / rectified
c	Prepayment Charges	Up to 4%
d	NACH Reject/Bounce Charges	INR 3000 + GST
e	Stamp Duty and Documentation Charges	Stamp Duty: INR 5000 + GST; Documentation Charges: INR 2,500 + GST